

**MEDIA ALERT**

**Flos B&B Italia Group announces the appointment of Alberto Toni as Group Managing Director and the strengthening of its lighting and furniture divisions. Daniel Lalonde becomes non-executive Chairman.**

**Milan, 15 October 2024** – Flos B&B Italia Group announces the appointment of Alberto Toni as Group Managing Director. Alberto, who will also continue to serve as Group CFO, will steer and oversee the management teams of the Group's companies, leveraging on his extensive experience in business integration and operations excellence to further develop the Group's lighting and furniture businesses.

After rebranding to Flos B&B Italia Group in May 2024, the Group is continuing the journey to strengthen its identity within the luxury design industry by leveraging directly on the founding brands in its portfolio. The Group aims to increase integration within the two divisions, lighting under the Flos and Louis Poulsen brands and furniture under the B&B Italia brand, by further empowering the strong management teams of the two divisions, already equipped with deep industry expertise.

Under the direction of Alberto Toni, the lighting and furniture divisions will continue to pursue their revenue expansion strategy, with a view to further enhancing efficiencies in supply chain, procurement and production, while at the same time preserving the strong heritage that makes our companies and brands unique.

Concurrently, Daniel Lalonde will transition from his current CEO role to Non-Executive Chairman of the Board of Directors to support the future development of the business. Flos B&B Italia Group and its shareholders sincerely thank Mr. Lalonde for his vision and leadership over the past years and his continued commitment and dedication to the company.

*This press release constitutes a public disclosure of inside information by Flos B&B Italia S.p.A. under Regulation (EU) 596/2014, as subsequently amended, and any relevant implementing rules and regulations.*

**Flos B&B Italia Group**

Flos B&B Italia Group is a global leader in high-end design with a cultural heritage of European origin, characterised by multi-channel distribution and diversified product categories. Guided by the purpose 'We design for a beautiful life', the Group designs for the planet, people and culture. The Group includes Flos, B&B Italia, Louis Poulsen, Maxalto, Arclinea, Azucena, FENDI Casa, Audo and Lumens. Flos B&B Italia Group's catalogue features iconic objects designed by world-famous designers such as Achille and Pier Giacomo Castiglioni, Tobia Scarpa, Luigi Caccia Dominioni, Poul Henningsen, Arne Jacobsen, Antonio Citterio, Gaetano Pesce, Philippe Starck, Piero Lissoni, Konstantin Grcic, Jasper Morrison, Patricia Urquiola, Michael Anastassiades and many others. Design Holding is jointly owned by the global investment firms Investindustrial and Carlyle. <https://www.flosbebitaliagroup.com/>

**FLOS**  
**B&B ITALIA**  
Group

Flos · B&B Italia · Louis Poulsen · Arclinea  
Maxalto · Azucena · Fendi Casa · Audo · Lumens

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